

Trade Life Cycle Flow Chart

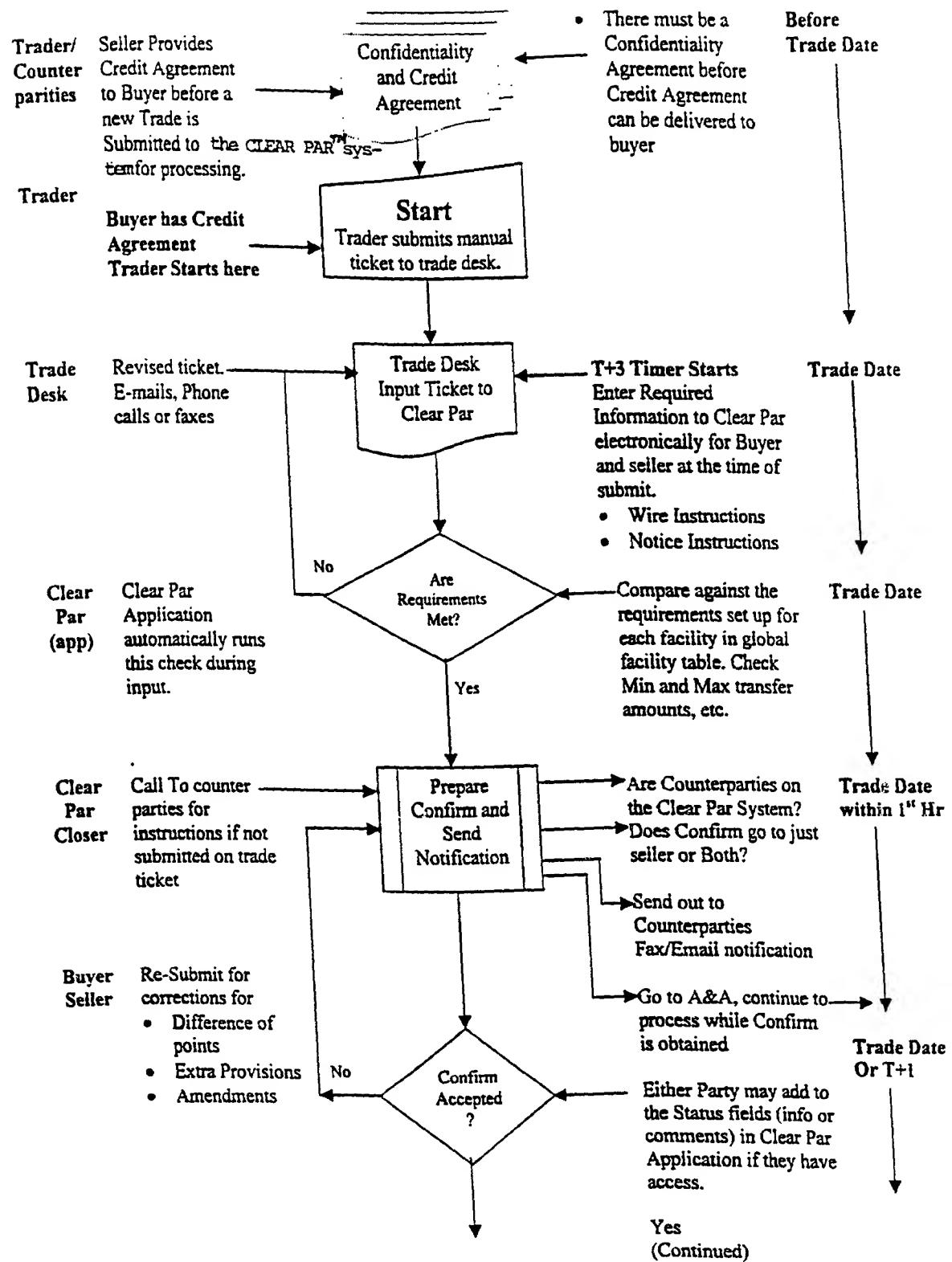


FIG. 1

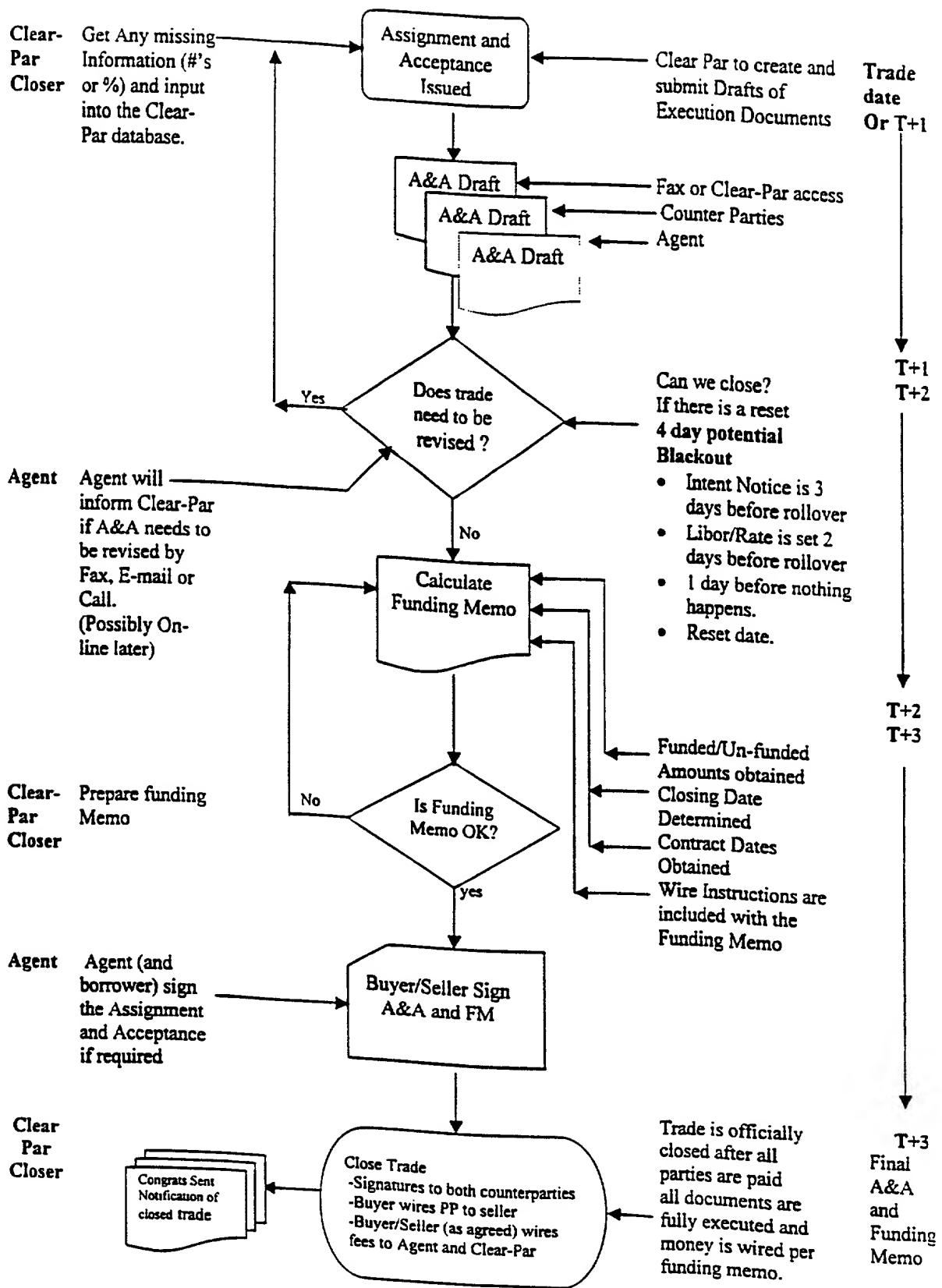


FIG. 2

Microsoft Access - [FrmTradeTicket : Form]

File Edit View Insert Format Records Tools Window Help

CLEAR PAR
Trading Fx
Corporate Clearing
Risk Management

Electronic Trade Ticket
My Company, Inc.

Clear PAR#:
15259259
Date:
12/1/2000

Seller	Buyer	Broker					
Name: My Company, Inc.	Name: Your Company, Inc.	Name: None					
Trader: Mr. Trader	Trader: Ms. Trader	Role: <input type="button" value="Add"/>					
Role: <input type="button" value="Add"/>	Role: <input type="button" value="Add"/>						
Check if Seller is selling from multiple funds <input type="checkbox"/>		Check if Buyer is purchasing into multiple funds <input type="checkbox"/>					
Loan Name: Corporation X		<input type="button" value="Add"/>					
<input type="button" value="Tranches"/> <input type="button" value="Amendments"/>							
Facility	Portfolio	Security ID	Commitment	Currency	Price %	Last Updated	Up Front Fees
► Term Loan A			\$50,000,000.00	USD	98.125%	12/1/2000	
Revolver			\$50,000,000.00	USD	98.125%	12/1/2000	
*							
Summary:	Total Commitment		\$100,000,000.00	Avg Price:	98.125%	Fees	
Fees	Assignment Fee:	\$3,000.00	Clear Par Fee:	\$600.00	Broker Fee:	<input type="button" value="Submit to Clear Par"/>	
*Split Unless Checked	Paid by Seller					By/ Date/Time	
Paid by Buyer						Mr. Submit	12/1/2000 9:29:35 AM
Terms of Trade							
Settlement Date: Enter Date: 12/1/2000 or "No later than 10 business days after closing."							
Interest Treatment: Settled With Accrued Interest							
Credit Does Required? Yes Assignment Method: <input type="button" value="Participation Under"/>							
Other Terms of Trade: None							
Comments Example Title							

Form View

FIG. 3

FIG. 4

Microsoft Access - [ClearPar A&A Creator]

File Edit View Insert Format Records Tools Window Help

Clear PAR# 15259259 **Trade Date:** 12/1/2000

Assignment & Acceptance Creator

Assignee: Your Company, Inc. **Assignor:** My Company, Inc. **Firm:** Clear Par LLC

Contact: Mr. A **Mr. B** **Closer:** Ms. Closer

Address: Belvoir Drive **Apple Lane** **Address:** Main Street

City/Zip: Washingtonville NY 10592 **Pine Valley** NY 12345 **City/Zip:** New City NY 12112

Phone/Fax: (845)-555-5555 (845)-666-6666 (666)-555-5555 (666)-777-7777 **Phone/Fax:** (845)-643-2429 (845)-643-7958

Agreement dated as of: **12/1/2000** Check if issuing banks signatures are required for transfers of Revolving Credits and Letter of Credit Exposure.

Facility's Principal Amt Assigned Percentage Assigned

Revolver	\$50,000,000.00	Commitment Assigned:	10.18744906%
	\$29,625,101.87	Outstanding Loan:	10.18744906%
Term Loan A	\$50,000,000.00	Commitment Assigned:	12.98701239%
	\$50,000,000.00	Outstanding Loan:	12.98701239%

Record: 1 < | > 2 > | > | < | > | of 2

Bank Name: Signoff By: Date: Bank Sign Off Title:

Bank Two
 Bank Three
*

Record: 1 < | > 2 > | > | < | > | of 2

Record: 1 < | > 1 > | > | < | > | of 1

Form View

FIG. 5

Microsoft Access - [frmFundingMemo : Form]

File Edit View Insert Format Records Tools Window Help

CLEAR PAR

Funding Memo Creator

Trade Date: T+3 Date: Actual Closing Date: Credit: **Corporation X**

Preview Report Print Report Close Trade

From	My Company, Inc.			To	You Company, Inc.			From	Clear Par LLC			
Contact:	Mr. B			Mr. A				Close	Ms. Closer			
Address:	Apple Lane			Belvoir Drive			Address	Main Street				
City/St/Zip:	Pine Valley	NY	12345	Washingtonville	NY	10992	City/St/Zip:	New City	NY	1212		
Phone/Fax:	(666)-555-5555			(666)-777-7777	(845)-555-5555			Phone/Fax:	(845)-643-2429			
Phone/Fax:				(845)-666-6666			Phone/Fax:			(845)-643-7958		
**Enter RE and Credit Agreement text for Funding Memo report				Payment Instructions								
Enter RE: Assignment Sell dated 12/6/00				To Bank	My Company Bank			Account #	23232323			
Agreement Name: Corporation X				Attn	My Account Manager			ABAB	656565			
				Reference	Corporation X			Acct Name	Example Account			
Facility: Global Commitment Global Outstanding: Ununded Amount				Sale Amount		Price%		Buyer's Recmt		Buyer's Benefit		
Term Loan A \$385,000,000.00 \$385,000,000.00				\$0.00		\$30,000,000.00		98.125		\$49,062,500.00		\$0.00
Revolver \$490,000,000.00 \$290,800,000.00				\$200,000,000.00		\$50,000,000.00		98.125		\$29,069,631.21		\$382,029.34

Record: 14 | < | 2 | > | < | > | (3) | (1) | of 2 | < | > |

Loans outstanding under Selected Revolver as of December 01,2000 (Effective Date)

Pricing Option:	Cur	Global Amount of Loan:	Buyer's share of loan:	Start Date:	Repayment Date:	Base Rate:	Margin%:	RAC Rate%:	All In Rate%:
/ EURO	USD	\$15,800,000.00	\$1,609,616.95	10/1/2000	1/1/2001	6.1875	3.5		9.6875
EURO	USD	\$185,000,000.00	\$18,846,780.76	11/1/2000	2/1/2001	6.1875	3.5		9.6875
EURO	USD	\$90,000,000.00	\$9,168,704.15	11/15/2000	2/15/2001	5.1875	3		8.1875

Record: 14 | < | 1 | > | < | > | (3) | (1) | of 3 | < | > |

FIG. 6

Microsoft Access - [FrmTradeTicket : Form]

File Edit View Insert Format Records Tools Window Help

CLEAR PAR
Clearing & Settlement Services

Electronic Trade Ticket

My Company

Seller

Name: Your Company, Inc. Add
Trader: Mr. Trader Add
Role: Relat

Buyer

Name: My Company, Inc. Add
Trader: Mr. Trader Add
Role: Relat

Broker

Name: None Add

Check if Seller is selling from multiple funds **Locate Name:** Corporation Y Add Check if Buyer is purchasing into multiple funds

Tranches **Amendments**

Facility	Portfolio	Security ID	Commitment	Currency	Price %	Last Updated	Up Front Fees
► Term Loan A			\$8,000,000.00	USD	98.37500000	12/1/2000	
Revolver			\$4,000,000.00	USD	95.12500000	12/1/2000	
*							
Summary:		Total Commitment	\$12,000,000.00	Avg Price:	97%	Up-Front Fees:	

Fees Assignment Fee: \$3,000.00 Clear Par Fee: \$600.00 Broker Fee:
* Split Unless Paid by Seller Checked Paid by Buyer

Terms of Trade

Settlement Date: Enter Date: or "No later than business days after closing."

Interest Treatment: Credit Date: Method: Participation Under:

Settled With Accrued Interest: Required? Assignment:

Other Terms of Trade: There are no other terms of this trade.

Comments Example Trade:

Submit to Clear Par

By Date/Time: Admin 12/1/2000 11:29:28 AM

Cancel

Form View

FIG. 7

Microsoft Access - [frmConfirm : Form]

File Edit View Insert Format Records Tools Window Help

CLEAR PAR
Version 1.1
Trade Confirmation

Clear PAR# 15362963
Trade Date: 12/1/2000

Trade Confirmation Creator

To Buyer: My Company, Inc.

Contact: Mr. B

Address: Apple Lane

City/St/Zip: Pine Valley NY 12345

Phone/Fax: (666)-555-5555 (666)-777-7777

From Seller: Your Company, Inc.

Contact: Mr. A

Address: Elmwood Drive

City/St/Zip: Washingtonville NY 10992

Phone/Fax: (845)-555-5555 (845)-666-6666

Credit Docs to be provided: Yes Accrued Interest: Settled With Accrued Interest

Form of Purchase: Assignment Settlement Date: No later than the date 10 business days after Trade Date.

Payable By: Seller Date: Other Terms of Trade: There are no other terms of this trade.

Closer: Ms. Closer
Address: Main Street
City/St/Zip: New York NY 12121
Phone/Fax: (845)-643-2429 (845)-643-7938

Submitted By: Admin Date: 12/1/2000 11:35:03 AM

Tranche Information for Corporation Y

Select Facility	Purchase Amount
Term Loan A	\$8,000,000.00
Revolver	\$4,000,000.00
* Total Commitment: \$12,000,000.00	
Up Front Fee:	
Credit Agreement dated as of June 12, 1999, as amended and in effect on the date hereof, the "Credit Agreement" among Corporation Y, as Borrower, the Lenders party thereto, Bank Two, as Administrative Agent, and Three, as Co-Administrative Agent.	

Clear PAR Resource View

Current Trade List View					
PAR#	Trade Date	Trade Confirm.	Assignment and Acceptance	Funding Memo	Est. T-3 Date
Borrower	Ctr. / Exec.	Ctr. / Exec.	Executed by party's Ctr. / Exec.	Ctr. / Exec.	Act. Close:

Record: 14 | 1 | 1 | > | < | * | C3 | P1 |

Record: 14 | 1 | 1 | > | < | * | C3 | P1 | of 1

Form View

FIG. 8

Microsoft Access - [ClearPar A&A Creator]

File Edit View Insert Format Records Tools Window Help

CLEAR PAR
Assignment & Acceptance Creator

15362963
Trade Date:
12/1/2000

Assignee:	My Company, Inc.		Assignor:	Your Company, Inc.		Firm:	Clear Par LLC	
Contact:	Mr. B		Contact:	Mr. A		Closer:	Ms. Closer	
Address:	Apple Lane		Address:	Belvoir Drive		Address:	Main Street	
City/St/Zip:	Pine Valley	NY 12345	City/St/Zip:	Washingtonville	NY 10992	City/St/Zip:	New City	NY 12121
Phone/Fax:	(666)-555-5555		Phone/Fax:	(666)-777-7777		Phone/Fax:	(845)-555-5555	
	(845)-666-6666			(845)-666-6666			(845)-643-2429	

Agreement dated as of:
12/1/2000

Check if issuing banks signatures are required for transfers of Revolving Credits and Letter of Credit Exposures.

Facility's	Principal Amt Assigned	Percentage Assigned
▶ Revolver	\$4,000,000.00	Commitment Assigned: 0.81499593%
	\$3,144,254.28	Outstanding Loan: 0.81499593%
Term Loan A	\$8,000,000.00	Commitment Assigned: 3.20000000%
	\$7,680,000.00	Outstanding Loan: 3.20000000%

Record: 14 | < | 1 | > | >> | << | >> | of 2

Bank Name:	Signoff By:	Date:	Bank Sign Off Title:
Bank Two			
Bank Three			
/ Bank Four			
*			

Record: 14 | < | 3 | > | >> | << | >> | of 4

Record: 14 | < | 1 | > | >> | << | >> | of 1

Form View

FIG. 9

Microsoft Access - [frmFundingMemo:Form]

File Edit View Insert Format Records Tools Window Help

Clear PAR# 16362963 Funding Memo Creator

Trade Date: T+3 Date: Actual Closing Date: Credit
 12/1/2000 12/6/2000 12/6/2000 Corporation Y

Preview Report Print Report Close Trade

From	Your Company, Inc.		To	My Company, Inc.		Firm	Clear Par LLC			
Contact:	Mr. A		Mr. B			Closer	Ms. Closer			
Address:	Belvoir Drive		Apple Lane			Address	Main Street			
City/St/Zip:	Washingtonville	NY	10992	Pine Valley	NY	12345	City/St/Zip	New City	NY	12121
Phone/Fax:	(845)-555-5555	(845)-666-6666	(666)-555-5555	(666)-777-7777		Phone/Fax	(845)-643-2429	(845)-643-7958		

**Enter RE and Credit Agreement text for Funding Memo report

Enter RE: Assignment Sell dated 12/6/00		Payment Instructions:	
Agreement Corporation Y		To Bank	Your Company Bank
Name: []		Acct#	1234567
		Attn:	ABA# 9876543
		Reference	Corporation Y
		Acct Name	Example Account

Facility:	Global Commitment	Global Outstanding	Unfunded Amount	Sale Amount	Price%	Buyer's Margin	Buyer's Benefit
► Revolver	\$490,800,000.00	\$385,800,000.00	\$105,000,000.00	\$4,000,000.00	95.125	\$2,990,971.88	\$41,717.60
Term Loan A	\$250,000,000.00	\$240,000,000.00	\$10,000,000.00	\$8,000,000.00	98.875	\$7,593,600.00	\$3,600.00

Record: 14 | < | 1 | > | < | > | < | > | of 2 |

Loans outstanding under Selected Revolver as of December 01, 2000 (Effective Date)

Pricing Option:	Ccy	Global Amount of Loan:	Buyer's share of loan:	Start Date:	Repricing Date:	Base Rate:	Margin%:	RAC Rate%:	All In Rate%:
\$/	EURO USD	\$15,800,000.00	\$128,769.36	9/15/2000	12/15/2000	6.1875	3.5		9.6875
	EURO USD	\$180,000,000.00	\$1,466,992.67	10/1/2000	1/2/2001	5.1875	3		8.1875
	EURO USD	\$190,000,000.00	\$1,548,492.27	11/1/2000	2/1/2001	5.1875	3		8.1875

Record: 14 | < | 1 | > | < | > | < | > | of 3 |

Form View

FIG. 10

Clear Par Application - [frmTradeStatus : Form]

File Edit Insert Records Window Help

Trade Time Line

Trade Confirmation

Assign & Accept

Funding Memo

Contacts:

Buyer

Seller

Trade Status

Trade Date: 12/1/2000

Buyer: Your Company, Inc.

Seller: My Company, Inc.

Borrower: Corporation X

Term Loan A

Revolver

Credit Agreement: Credit Agreement dated as of September 7, 1999, (as amended and in effect on the date hereof, the "Credit Agreement") among Corporation X, as Borrower, the

T+1 12/1/2000 Trade
Please Process this example trade (Username 12/1/2000 11:18:22 AM)

T+2 12/4/2000
Example of a message to closer. Please re-check trade before close. (Username 12/4/2000 11:19:53 AM)

T+3 12/6/2000
Agent must confirm all global information (Username 12/5/2000 11:20:35 AM)

Actual Closing Date: 12/6/2000
Thanks for closing in T+3 (Username 12/6/2000 11:20:53 AM)

Add Trade Status

Add T+1 Status

Add T+2 Status

Add T+3 Status

Form View

FIG.11